



Dallas Central Appraisal District

Dallas CAD Taxing Units:

Under the new provisions of Senate Bill 2 we are providing you with your entity's "Certified Estimate of Value". **This is not the Certified Roll, but an estimate of value as of July 17, 2020.** Due to the Covid-19 pandemic, Notices of Appraised Value mailings were delayed to May 15th and May 29th. The response after these mailings was a record number of protests numbering slightly over 177,000, an increase of 20,000+ over last year. In accordance with Senate Bill 2, if the roll is not certified by July 25th, the appraisal district must provide each taxing unit with a "Certified Estimate of Value". The values you are now receiving meet the requirements of the new law. You have received a Certified Estimate of Value for those accounts whose value has been determined for 2020. The letter states the final market and taxable values of those accounts. Also shown on the letter are the DCAD market and taxable values of those accounts that were still in dispute as of July 17, 2020 and the market and taxable values as estimated by the taxpayer. In previous years we have estimated the taxpayer's value at 70% of the DCAD value. This year in light of the pandemic, the record number of protests and large number of protests still in dispute, we have estimated the taxpayer's values at 50% of the DCAD values.

You also have in your portal a full set of all reports and documents that are normally produced at certification, if you choose to use them.

Certification of the appraisal roll will take place this year on August 20, 2020. In accordance with Section 41.12, Tax Code, the DCAD Board of Directors passed a resolution allowing us to certify the 2020 appraisal roll no later than August 30, 2020 with a maximum of 10.00% of value still in dispute. The appraisal roll you will receive will meet those requirements.

We anticipate thousands of accounts will be still be in dispute as of August 20, 2020. Those will be resolved during the Fall on each month's Supplemental Appraisal Rolls.

We appreciate your patience and understanding during the unusual year we are experiencing.

If you have any questions, please feel free to contact Cheryl Jordan or myself.

Sincerely,

W. Kenneth Nolan

Executive/Director/Chief Appraiser



**DALLAS CENTRAL APPRAISAL DISTRICT
CERTIFIED ESTIMATE OF VALUE**

Year: 2020

Jurisdiction: City of FARMERS BRANCH

In accordance with the requirements of the Texas Property Tax Code, Chapter 26, Section 26.01, paragraph (a-1), the following values are hereby estimated:

Market Value of all Real & Business Personal Property Before Qualified Exemptions*	\$6,219,657,170
Taxable Value of all Real & Business Personal Property	\$4,941,716,126

In accordance with the requirements of the Texas Property Tax Code, Chapter 26, Section 26.01, the following values are hereby estimated as disputed values and are not included in the above totals:

	Market Value	Taxable Value
Values under protest as determined by the Appraisal District**	\$2,294,096,170	\$2,175,077,455
Values under protest as claimed by property owner or estimated by Appraisal District in event property owner's claim is upheld	\$1,180,811,315	\$1,155,324,529
Freeport Estimated Loss		\$33,288,835
Estimated Net Taxable		\$1,122,035,694

I, W. Kenneth Nolan, Executive Director/Chief Appraiser of the Dallas Central Appraisal District, do hereby estimate the aforementioned values and totals to the taxing jurisdiction indicated above, in accordance with the requirements of the laws of the State of Texas on this 27th day of July, 2020 .

Dallas Central Appraisal District

W. Kenneth Nolan
Executive Director/Chief Appraiser

*Total Value of New Construction in Certified Market Value above	\$454,994,190
**Value of Disputed New Construction in Protested Market Value Above	\$128,908,064