

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.589000 per \$100 valuation has been proposed by the governing body of the City of Farmers Branch.

PROPOSED TAX RATE	\$0.589000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.559575 per \$100
VOTER-APPROVAL TAX RATE	\$0.679647 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Farmers Branch from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the City of Farmers Branch may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Farmers Branch is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2021 AT 06:00 PM AT the City of Farmers Branch, City Hall Council Chambers, 13000 William Dodson Pkwy, Farmers Branch, TX 75234.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Farmers Branch is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Farmers Branch City Council at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

City Council	For the Proposal	Against the Proposal	Present and Not Voting	Absent
Robert C. Dye, Mayor (In event of an absence)				
Cristal Retana, Mayor Pro Tem - District 1				
Michael Driskill, Deputy Mayor Pro Tem - District 2				
Traci Williams, Councilmember - District 3				
Terry Lynne, Councilmember - District 4				
David Merritt, Councilmember - District 5				

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Farmers Branch last year to the taxes proposed to be imposed on the average residence homestead by the City of Farmers Branch this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.589000	\$0.589000	increase of \$0 or 0.00%
Average homestead taxable value	\$197,985	\$215,504	increase of \$17,519 or 8.85%
Tax on average homestead	\$1,166.13	\$1,269.32	increase of \$103.19 or 8.85%
Total tax levy on all properties	\$36,351,451	\$40,047,988	increase of \$3,696,537 or 10.17%

For assistance with tax calculations, please contact the tax assessor for the City of Farmers Branch at 1201 Elm St, Suite 2600, Dallas, TX 75270, or visit www.dallascounty.org for more information.