



# BUDGET 2021-22

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Presented September 7, 2021

CITY OF FARMERS BRANCH | 8/31/2021



## Going Forward – Key Dates

### JULY 2021

- 13** Study Session Presentation on the 2021-22 Budget Process *Done*
- 26** DCAD to provide “Estimated Certified” Property Values  
*Done - \$6.9B Certified*
- 30** Staff to provide 2021-22 Proposed Budget to Council  
*Done – Provided electronically. A copy posted to the website at [www.farmersbranchtx.gov/proposedbudget](http://www.farmersbranchtx.gov/proposedbudget)*

### AUGUST 2021

- 6** Deadline for Dallas County to certify tax rates\*\*  
*Received*
- 10-12** Budget Retreat  
*Done*
- 17** Budget 2021-22 Study Session  
*Done*

**AUGUST 2021:  
THE MONTH OF  
CONTINUOUS  
BUDGET TWEAKS  
AND  
IMPROVEMENTS**

*\*\* Dallas County deadline to certify No-New-Revenue and Voter-Approval Tax rate and submit to the City.*

### SEPTEMBER 2021

- 7** Budget 2021-22 Study Session  
**Notice of Public Hearing\*\*\***  
*Public Hearing at the 6:00p Council Meeting*
- 21** **Public Hearing\*\*\***  
*Public Hearing at the 6:00p Council Meeting*
- 21** Approve the 2021-22 Budget, Tax Rate, and related Public Hearings
- 24** Deadline to adopt tax rate  
*Based on Dallas County billing timelines*

*\*\*\* Indicates dates of additional meetings that may be required if the Proposed Tax Rate will exceed the “No-New-Revenue” rate.*



# 2021-22 Proposed Budget | Revisions

## REVISED ARPA ALLOCATION

### FIRST FUNDING – FY 2022

Signature Park (Phase 1) - \$2,000,000  
Justice Center Renovation - \$1,500,000  
Mercer Park (City Portion) - \$1,000,000\*  
Recreation Center Renovation (Phase 2) - \$800,000  
NTECC Computer-Aided Dispatch Upgrade - \$500,000  
Metrocrest Services Funding - \$110,000  
Residential Repair Program - \$50,000

**Total - \$5,960,000**

### SECOND FUNDING – FY 2023

Branch Connection Renovation - \$2,500,000  
Signature Park (Phase 1) - \$2,010,000  
Justice Center Renovation - \$1,000,000  
Metrocrest Services Funding - \$450,000

**Total - \$5,960,000**

*\*plus \$1M developer in-kind services and \$600K from PayGo*

## REVISED TAX RATE

### Tax Rate

<del>Proposed Budget -</del>	<del>\$0.570</del>
<del>Revised -</del>	<del>\$0.588</del>
Existing -	\$0.589

**Preferred Tax Rate**

~~Represents a Tax Rate reduction from the 2020-21 rate~~

**Maintains Existing Rate**

Increases Property Tax Revenue by ~~\$1.3M~~ from Proposed Budget to fund the following:

**\$1.4M**

- Additional Street Projects - **\$600K**
- Parks Master Plan - **\$600K**
- Monument Signs - **\$100K\*\***
- Additional Economic Development Funding - **\$100K**

**Two Additional Streets Constructed**

**Approved by Council – August 24, 2020.**

Additionally – authorization for 2 additional Police over hires has been updated. Total of 6 hires (2 + 4 over hires).

**Total of 7 Hires**

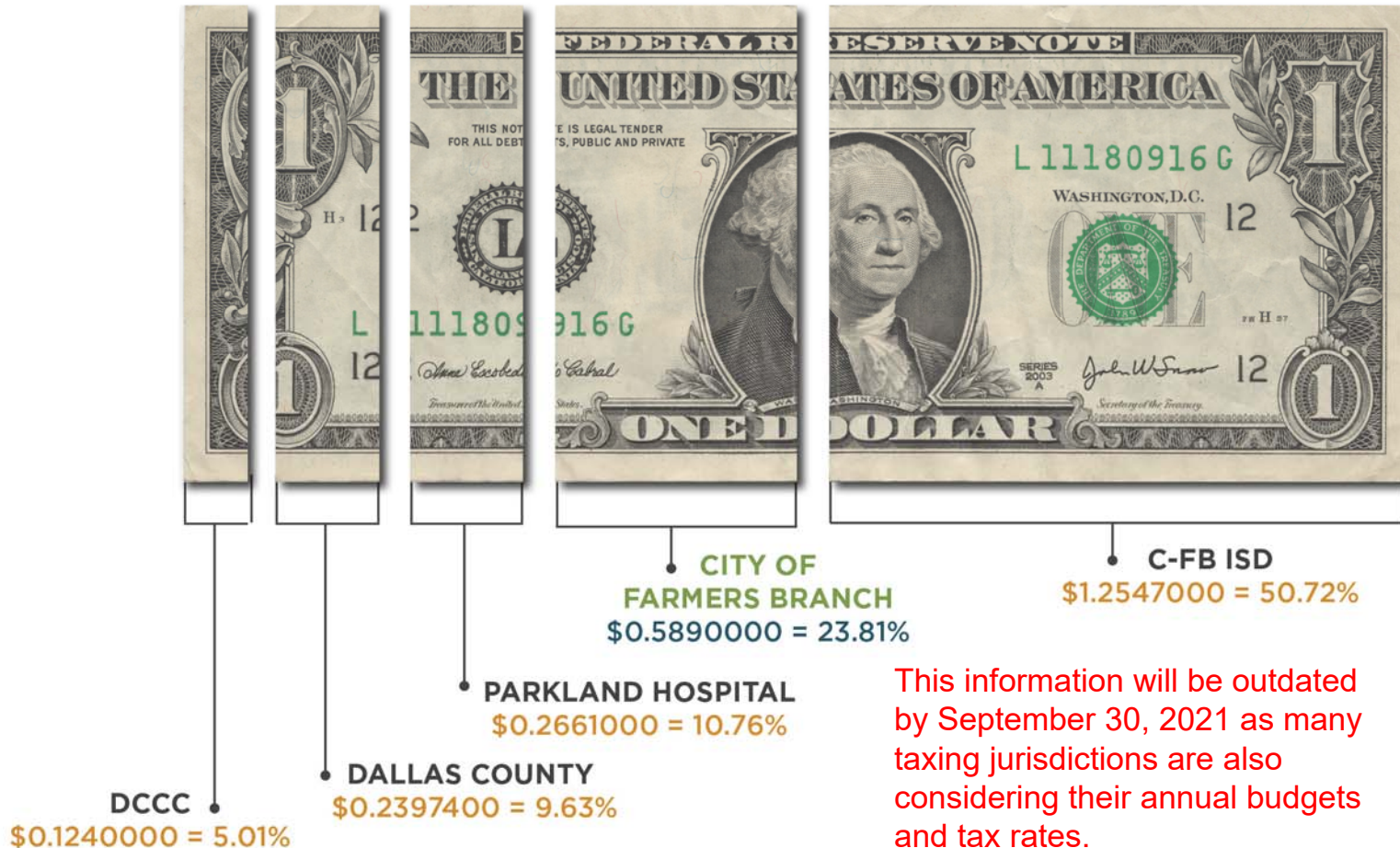
*\*\*also includes the removal of JFB and Playground improvements of \$100K – which will be funded thru Parks Master Plan going forward*



# CITY OF FARMERS BRANCH

## Distribution of Your Total Tax Bill (2020-21)

Farmers Branch City Taxes Account for About 23% of Your Total Tax Bill





**Questions?  
Discussion?**