

Notice About 2021 Tax Rates
Property Tax Rates in the City of Farmers Branch

This notice concerns the 2021 property tax rates for the City of Farmers Branch. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.559575/\$100
This year's voter-approval tax rate: \$0.679647/\$100

To see the full calculations, please visit www.dallascounty.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Fund	\$16,720,977
General Debt Service	946,242

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
\$10,000,000 Combination Tax & Revenue CO's, Taxable Series 2009	\$810,000	\$111,825	\$0	\$921,825
\$3,000,000 Combination Tax & Revenue CO's, Series 2012	320,000	10,901	0	330,901
\$6,500,000 Combination Tax & Revenue CO's, Series 2013	310,000	125,150	0	435,150
\$13,920,000 General Obligation Bonds, Series 2014	490,000	265,519	0	755,519
\$1,890,000 Combination Tax & Revenue CO's, Series 2014	200,000	25,500	0	225,500
\$2,545,000 Combination Tax & Revenue CO's, Series 2016	110,000	55,000	0	165,000
\$13,540,000 General Obligation Bonds, Series 2018	110,000	485,819	0	595,819
\$5,360,000 Combination Tax and Revenue CO's, Series 2018	150,000	186,256	0	336,256
\$2,895,000 General Obligation Refunding Bonds, Series 2020	250,000	101,400	0	351,400
\$9,410,000 General Obligation Improvement Bonds, Series 2020	275,000	273,194	0	548,194
Agent Fees	0	0	20,036	20,036

Total required for 2021 debt service	\$4,685,600
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$486,828
= Total to be paid from taxes in 2021	\$4,198,772
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021	\$0
= Total debt levy	\$4,198,772

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by John R. Ames, PCC, CTA on July 29, 2021.