

BUDGET 2021-22

Presented September 21, 2021

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CITY OF FARMERS BRANCH | 9/21/2021

Going Forward – Key Dates

JULY 2021

- Study Session Presentation on the 2021-22 Budget Process Done
- DCAD to provided "Estimated Certified" Property Values

 Done \$6.9B Certified
- Staff to provide 2021-22
 Proposed Budget to Council
 Done Provided electronically. A
 copy posted to the website at
 www.farmersbranchtx.gov/proposed
 budget

AUGUST 2021

6 Deadline for Dallas County to certify tax rates**

Received

- 10-12 Budget Retreat

 Done
- Budget 2021-22 Study Session
 Done

AUGUST 2021:
THE MONTH OF
CONTINUOUS
BUDGET TWEAKS
AND
IMPROVEMENTS

** Dallas County deadline to certify No-New-Revenue and Voter-Approval Tax rate and submit to the City.

SEPTEMBER 2021

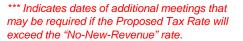
- Dudget 2021-22 Study Session
 Notice of Public Hearing***

 Public Hearing at the 6:00p
 Council Meeting
- Public Hearing***

 Public Hearing at the 6:00p

 Council Meeting
- Approve the 2021-22 Budget, Tax Rate, and related Public Hearings
- Deadline to adopt tax rate

 Based on Dallas County billing
 timelines





2021-22 Proposed Budget | Revisions

REVISED ARPA ALLOCATION

FIRST FUNDING - FY 2022

Signature Park (Phase 1) - \$2,000,000

Justice Center Renovation - \$1,500,000

Mercer Park (City Portion) - \$1,000,000*

Recreation Center Renovation (Phase 2) - \$800,000

NTECC Computer-Aided Dispatch Upgrade - \$500,000

Metrocrest Services Funding - \$110,000

Residential Repair Program - \$50,000

Total - \$5,960,000

SECOND FUNDING - FY 2023

Branch Connection Renovation - \$2,500,000 Signature Park (Phase 1) - \$2,010,000 Justice Center Renovation - \$1,000,000 Metrocrest Services Funding - \$450,000

Total - \$5,960,000

*plus \$1M developer in-kind services and \$600K from PayGo

REVISED TAX RATE

Tax Rate

Proposed Budget - \$0.570

Maintain Existing - \$0.589

<u>Increases</u> Property Tax Revenue by **\$1.4M** from Proposed Budget to fund the following:

- Additional Street Projects \$600K
- Parks Master Plan \$600K
- Monument Signs \$100K**
- Additional Economic Development Funding -\$100K

Additionally – authorization for 2 additional Police over hires has been updated. <u>Total of 7 hires</u>.

**also includes the removal of JFB and Playground improvements of \$100K – which will be funded thru Parks Master Plan going forward



This is intended to be a summary of the differences between the Proposed Budget presented on July 30, 2021 and the Proposed Budget attached to agenda item ORD 3698. See "Proposed FY 21-22 Budget - Revised" attached to ORD 3698 for more details.

2021-22 Proposed Budget | Appendix A

KEY UPDATES TO APPENDIX A

- ORD 3697 on tonight's agenda is an update to Appendix A.
- These fees were the basis for some revenue items factored into the 2021-22
 Proposed Budget
- While there are numerous revisions noted for Appendix A, the key fiscal philosophy behind some of the fee changes include:
 - Animal Services Stratified adoption fee to encourage adoption of older animals.
 - Community Services Codifying many of the fee changes approved with Chapter 56 Code Enforcement approval; Adjusting fees to better cover the cost of providing the service
 - Parks & Rec (and Historical Park) Adjusting fee structure to add "Non-Resident" fees in many areas; adding/specifying Military discounts for Branch Connection membership/activities.



2020-21 Amended Budget | Key Updates

REVENUES

General Fund - \$1.29M more than Adopted Budget

 Largest drive of positive revenue was Sales & Use (\$1.27M) and Property Taxes (\$680K)

Enterprise Fund- \$1.21M more than Adopted Budget

• There has been no increase in water rates. This increase in revenue is driven by an increase in consumption.

Economic Development Fund - \$1.5M less than Adopted Budget

This relates to the timing of the sale of a particular property.
 The 2020-21 Adopted Budget anticipated the sale, however the sale was moved forward to the 2021-22 year and is included in the Proposed Budget.

Special Revenue Funds - \$1.15M more than Adopted Budget

 The Amended Budget includes amounts for CARES Funds that were spent during the 2020-21 year

EXPENDITURES

General Fund (Fixed Assets) - \$710K less than Adopted Budget

 Primarily related to the timing of expenditures related to the conclusion of the Library renovations. These were budgeted in 2020-21, not completed, and re-budgeted in 2021-22.

Special Revenue Funds - \$787K more than Adopted Budget

 Similar to the discussion with the Special Revenue Funds-Revenues item, the Amended Budget includes CARES Fund expenditures that occurred during the 2020-21 year.

This is intended to be a summary of the most material differences between Amended and Adopted 2020-21 Budgets. See the "Summary of Changes" memorandum attached to ORD 3698 for more details.



Council Agenda Items | Summary

On The Agenda Tonight...

- 21-384 Public Hearing to consider adopting the property tax rate of \$0.589
- ORD 3697 Amending Appendix A Fee Schedule
- ORD 3698 Approving the 2021-22 Budget; Amending the 2020-21 Budget
- R2021-112 Ratifying Property Tax Revenue Increase
- ORD 3699 Accepting 2021 Certification of Appraisal Roll; Levy and Adopt the Tax Rate for 2021-22
 - Requires at least 60% vote in favor of this ordinance
 - Motion has specific language





Questions? Discussion?