



FARMERS
BRANCH

BUDGET 2021-22

Presented September 21, 2021

CITY OF FARMERS BRANCH | 9/21/2021



Going Forward – Key Dates

JULY 2021

- 13 Study Session Presentation on the 2021-22 Budget Process **Done**
- 26 DCAD to provided “Estimated Certified” Property Values **Done - \$6.9B Certified**
- 30 Staff to provide 2021-22 Proposed Budget to Council **Done - Provided electronically. A copy posted to the website at www.farmersbranchtx.gov/proposed-budget**

AUGUST 2021

- 6 Deadline for Dallas County to certify tax rates** **Received**
- 10-12 Budget Retreat **Done**
- 17 Budget 2021-22 Study Session **Done**

**AUGUST 2021:
THE MONTH OF
CONTINUOUS
BUDGET TWEAKS
AND
IMPROVEMENTS**

** Dallas County deadline to certify No-New-Revenue and Voter-Approval Tax rate and submit to the City.

SEPTEMBER 2021

- ~~7 Budget 2021-22 Study Session Notice of Public Hearing**
Public Hearing at the 6:00p Council Meeting~~
- 21 Public Hearing***
Public Hearing at the 6:00p Council Meeting
- 21 Approve the 2021-22 Budget, Tax Rate, and related Public Hearings
- 24 Deadline to adopt tax rate
Based on Dallas County billing timelines

*** Indicates dates of additional meetings that may be required if the Proposed Tax Rate will exceed the “No-New-Revenue” rate.



2021-22 Proposed Budget | Revisions

REVISED ARPA ALLOCATION

FIRST FUNDING – FY 2022

Signature Park (Phase 1) - \$2,000,000
 Justice Center Renovation - \$1,500,000
 Mercer Park (City Portion) - \$1,000,000*
 Recreation Center Renovation (Phase 2) - \$800,000
 NTECC Computer-Aided Dispatch Upgrade - \$500,000
 Metrocrest Services Funding - \$110,000
Residential Repair Program - \$50,000

Total - \$5,960,000

SECOND FUNDING – FY 2023

Branch Connection Renovation - \$2,500,000
 Signature Park (Phase 1) - \$2,010,000
 Justice Center Renovation - \$1,000,000
 Metrocrest Services Funding - \$450,000

Total - \$5,960,000

**plus \$1M developer in-kind services and \$600K from PayGo*

REVISED TAX RATE

Tax Rate

Proposed Budget -	\$0.570
Maintain Existing -	\$0.589

Increases Property Tax Revenue by **\$1.4M** from Proposed Budget to fund the following:

- Additional Street Projects - **\$600K**
- Parks Master Plan - **\$600K**
- Monument Signs - **\$100K****
- Additional Economic Development Funding - **\$100K**

Additionally – authorization for 2 additional Police over hires has been updated. Total of 7 hires.

***also includes the removal of JFB and Playground improvements of \$100K – which will be funded thru Parks Master Plan going forward*

This is intended to be a summary of the differences between the Proposed Budget presented on July 30, 2021 and the Proposed Budget attached to agenda item ORD 3698. See “Proposed FY 21-22 Budget - Revised” attached to ORD 3698 for more details.



2021-22 Proposed Budget | Appendix A

KEY UPDATES TO APPENDIX A

- **ORD 3697** on tonight's agenda is an update to Appendix A.
- These fees were the basis for some revenue items factored into the **2021-22 Proposed Budget**
- While there are numerous revisions noted for Appendix A, the key fiscal philosophy behind some of the fee changes include:
 - **Animal Services** – Stratified adoption fee to encourage adoption of older animals.
 - **Community Services** – Codifying many of the fee changes approved with Chapter 56 Code Enforcement approval; Adjusting fees to better cover the cost of providing the service
 - **Parks & Rec (and Historical Park)** – Adjusting fee structure to add “Non-Resident” fees in many areas; adding/specifying Military discounts for Branch Connection membership/activities.

2020-21 Amended Budget | Key Updates

REVENUES

General Fund - \$1.29M more than Adopted Budget

- Largest drive of positive revenue was Sales & Use (\$1.27M) and Property Taxes (\$680K)

Enterprise Fund- \$1.21M more than Adopted Budget

- There has been no increase in water rates. This increase in revenue is driven by an increase in consumption.

Economic Development Fund - \$1.5M less than Adopted Budget

- This relates to the timing of the sale of a particular property. The 2020-21 Adopted Budget anticipated the sale, however the sale was moved forward to the 2021-22 year and is included in the Proposed Budget.

Special Revenue Funds - \$1.15M more than Adopted Budget

- The Amended Budget includes amounts for CARES Funds that were spent during the 2020-21 year

EXPENDITURES

General Fund (Fixed Assets) - \$710K less than Adopted Budget

- Primarily related to the timing of expenditures related to the conclusion of the Library renovations. These were budgeted in 2020-21, not completed, and re-budgeted in 2021-22.

Special Revenue Funds - \$787K more than Adopted Budget

- Similar to the discussion with the Special Revenue Funds-Revenues item, the Amended Budget includes CARES Fund expenditures that occurred during the 2020-21 year.

This is intended to be a summary of the most material differences between Amended and Adopted 2020-21 Budgets. See the "Summary of Changes" memorandum attached to ORD 3698 for more details.



Council Agenda Items | Summary

On The Agenda Tonight...

- **21-384** – Public Hearing to consider adopting the property tax rate of \$0.589
- **ORD 3697** - Amending Appendix A – Fee Schedule
- **ORD 3698** - Approving the 2021-22 Budget; Amending the 2020-21 Budget
- **R2021-112** – Ratifying Property Tax Revenue Increase
- **ORD 3699** - Accepting 2021 Certification of Appraisal Roll; Levy and Adopt the Tax Rate for 2021-22
 - Requires at least 60% vote in favor of this ordinance
 - Motion has specific language



**Questions?
Discussion?**