

City of Farmers Branch

Farmers Branch City Hall 13000 Wm Dodson Pkwy Farmers Branch, Texas 75234

Legislation Details (With Text)

File #: R2024-084 **Version**: 1

Type: Resolution Status: Consent Agenda

File created: 5/6/2024 In control: City Council

On agenda: 5/21/2024 Final action:

Title: Consider approving Resolution No. 2024-084 authorizing payment over \$50,000 to SHARx LLC; and

take appropriate action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 2024-084, 2. SHARx Agreement

Date Ver. Action By Action Result

Consider approving Resolution No. 2024-084 authorizing payment over \$50,000 to SHARX LLC; and take appropriate action.

BACKGROUND:

In January 2023, the City entered into an agreement with SHARx LLC to establish a prescription advocacy savings program for eligible employees who elect to participate in alternative sourcing for specialty medications.

DISCUSSION:

With an additional \$38,362.60, the cost of specialty medication claims has exceeded \$50,000, triggering the need for the Council's approval to continue payment for those claims.

FISCAL IMPACT:

Specialty pharmacy claims are budgeted in the Claims Incurred Employee account.

POSSIBLE COUNCIL ACTION:

- 1. I move to approve Resolution No. 2024-084 as presented.
- 2. I move to approve Resolution No. 2024-084, with modifications.
- 3. I move to table the issue for further study or take no action.

ATTACHMENT(S):

- 1. Resolution No. 2024-084
- 2. SHARx Agreement