



Legislation Details (With Text)

File #: ORD-3600 **Version:** 1

Type: Ordinance **Status:** Regular Agenda

File created: 9/12/2019 **In control:** City Council

On agenda: 9/17/2019 **Final action:**

Title: Consider adopting Ordinance No. 3600 amending the City’s Operating and Capital Improvement Program Budget for the 2018-19 fiscal year and amending prior acts relating to repayment of certain fund transfers; providing for a repealing clause; providing for a severability clause; providing for an effective date; and, take appropriate action

Sponsors: Charles Cox

Indexes:

Code sections:

Attachments: 1. Budget Ordinance Informational Memo 2018-19, 2. Ord 3600, 3. Exhibit A Year-End 2018-19 Ord 3600

Date	Ver.	Action By	Action	Result
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Consider adopting Ordinance No. 3600 amending the City’s Operating and Capital Improvement Program Budget for the 2018-19 fiscal year and amending prior acts relating to repayment of certain fund transfers; providing for a repealing clause; providing for a severability clause; providing for an effective date; and, take appropriate action

BACKGROUND:

On July 31, 2019, the proposed 2018-19 year-end amended and proposed 2019-20 fiscal year operating and capital budget were delivered to the City Council and copies were made available at the Farmers Branch Manske Library and the City’s Website for review.

DISCUSSION:

Ordinance No. 3600 amends the 2018-19 fiscal year operating and capital budget to a level that is consistent with the City’s most current estimate of revenues and expenditures.

This ordinance supports the City’s guiding principle of financial stewardship.

FISCAL IMPACT:

1. Budgeted Financial Impact (*See Information Memorandum*)

RECOMMENDATION:

City Administration recommends the adoption of Ordinance No. 3600 amending the 2018-19 fiscal year operating and capital improvement budget.

POSSIBLE COUNCIL ACTION:

1. I move to approve Ordinance No. 3600 amending the City’s Operating and Capital Improvement Program Budget for the 2018-19 fiscal year.
2. I move to approve Ordinance No. 3600, with modifications.

ATTACHMENT(S):

1. Information Memorandum
2. Ordinance No. 3600