



Legislation Details (With Text)

File #: ORD-3464 **Version:** 1

Type: Ordinance **Status:** Regular Agenda

File created: 8/18/2017 **In control:** City Council

On agenda: 9/12/2017 **Final action:**

Title: Consider adopting Ordinance No. 3464 amending the City’s Operating and Capital Improvement Program Budget for the 2016-17 fiscal year; and take appropriate action.

Sponsors: Charles Cox

Indexes:

Code sections:

Attachments: 1. 2016-17 Year End Info Memo, 2. Clean FB Ord 3464 Amending 2016-2017 Year-End Budget, 3. Ordinance 3464 Exhibit A

Date	Ver.	Action By	Action	Result
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Consider adopting Ordinance No. 3464 amending the City’s Operating and Capital Improvement Program Budget for the 2016-17 fiscal year; and take appropriate action.

DISCUSSION:

Ordinance No. 3464 amends the 2016-17 fiscal year operating and capital budget to a level that is consistent with the City’s most current estimate of revenues and expenditures.

This ordinance supports the City’s guiding principle of financial stewardship.

RECOMMENDATION:

City Administration recommends the adoption of Ordinance No. 3464 amending the 2016-17 fiscal year operating and capital improvement budget.

POSSIBLE COUNCIL ACTION:

1. I move to approve adopting Ordinance No. 3464 amending the City’s Operating and Capital Improvement Program Budget for the 2016-17 fiscal year.
2. I move to approve adopting Ordinance No. 3464, with modifications.
3. I move to table the issue for further study or take no action.

ATTACHMENTS:

1. Information Memorandum
2. Ordinance No. 3464
Including Exhibit I - Proposed Year-End Changes