

# City of Farmers Branch

Farmers Branch City Hall 13000 Wm Dodson Pkwy Farmers Branch, Texas 75234

# Legislation Details (With Text)

**File #:** R2024-106 **Version**: 1

Type: Resolution Status: Consent Agenda

File created: 6/3/2024 In control: City Council

On agenda: 7/16/2024 Final action:

Title: Consider approving Resolution No. 2024-106 authorizing the execution of a Residential

Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 3140 Valley

View Lane; and take appropriate action.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. Resolution No. 2024-106, Including Exhibit A - Agreement, 2. Demolition Rebuild Application for

3140 Valley View Lane, 3. Presentation

Date Ver. Action By Action Result

Consider approving Resolution No. 2024-106 authorizing the execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 3140 Valley View Lane; and take appropriate action.

### **BACKGROUND:**

In an effort to improve the quality of housing opportunities in the Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code. This is to encourage the redevelopment of existing single-family detached residential properties by constructing new, higher-value, single-family detached residential structures.

#### **DISCUSSION:**

Applicant Malcolm Woody is applying for the Demolition Rebuild incentive for an existing residence located at 3140 Valley View Lane, which has an improved valuation (excluding the land value) of \$97,340. The incentive for this range (\$65,001-\$100,000) includes a four-year rebate of municipal taxes based on the difference between the original and new home appraised value (excluding the land value), as determined by the Dallas County Appraisal District and a \$20,000 cash grant.

#### **DISTRICT:**

District 4

## **POSSIBLE COUNCIL ACTION:**

- 1. I move to approve Resolution No. 2024-106 as presented.
- 2. I move to approve Resolution No. 2024-106, with modifications.
- 3. I move to table the issue for further study or take no action.

#### **ATTACHMENTS:**

- 1. Resolution No. 2024-106, including Exhibit A Agreement
- 2. Demolition Rebuild Application for 3140 Valley View Lane
- 3. Presentation

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