



Legislation Text

File #: R2024-084, Version: 1

Consider approving Resolution No. 2024-084 authorizing payment over \$50,000 to SHARx LLC; and take appropriate action.

BACKGROUND:

In January 2023, the City entered into an agreement with SHARx LLC to establish a prescription advocacy savings program for eligible employees who elect to participate in alternative sourcing for specialty medications.

DISCUSSION:

With an additional \$38,362.60, the cost of specialty medication claims has exceeded \$50,000, triggering the need for the Council's approval to continue payment for those claims.

FISCAL IMPACT:

Specialty pharmacy claims are budgeted in the Claims Incurred Employee account.

POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution No. 2024-084 as presented.
2. I move to approve Resolution No. 2024-084, with modifications.
3. I move to table the issue for further study or take no action.

ATTACHMENT(S):

1. Resolution No. 2024-084
2. SHARx Agreement