



## Legislation Details (With Text)

**File #:** ORD-3393      **Version:** 1

**Type:** Ordinance      **Status:** Regular Agenda

**File created:** 6/22/2016      **In control:** City Council

**On agenda:** 9/20/2016      **Final action:**

**Title:** Consider adopting Ordinance No. 3393 amending the City's Operating and Capital Improvement Program Budget for the 2015-16 fiscal year; and take appropriate action.

**Sponsors:** Charles Cox

**Indexes:**

**Code sections:**

**Attachments:** 1. 2015-16 Year-End Budget, 2. Ordinance 2015-16 Year-End Budget, 3. Ord 3393 Exhibit

Date	Ver.	Action By	Action	Result
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### **Consider adopting Ordinance No. 3393 amending the City's Operating and Capital Improvement Program Budget for the 2015-16 fiscal year; and take appropriate action.**

#### DISCUSSION:

Ordinance No. 3393 amends the 2015-16 fiscal year operating and capital budget to a level that is consistent with the City's most current estimate of revenues and expenditures.

This ordinance supports the City's guiding principle of financial stewardship.

#### RECOMMENDATION:

City Administration recommends the adoption of Ordinance No. 3393 amending the 2015-16 fiscal year operating and capital improvement budget.

#### POSSIBLE COUNCIL ACTION:

1. I move to approve adopting Ordinance No. 3393 amending the City's Operating and Capital Improvement Program Budget for the 2015-16 fiscal year.
2. I move to approve adopting Ordinance No. 3393, with modifications.
3. I move to table the issue for further study or take no action.

#### ATTACHMENTS:

1. Information Memorandum
2. Ordinance No. 3393
3. Including Exhibit I - Proposed Year-End Changes