



Legislation Details (With Text)

File #: TMP-2910 **Version:** 1

Type: Report **Status:** Regular Agenda

File created: 9/4/2018 **In control:** City Council

On agenda: 10/1/2018 **Final action:**

Title: Receive a Bond Update 2018 from the Carrollton Farmers Branch Independent School District (CFBISD).

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Attachments: 1. CFBISD Bond Election

Date	Ver.	Action By	Action	Result
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Receive a Bond Update 2018 from the Carrollton Farmers Branch Independent School District (CFBISD).

On November 6, 2018, the Carrollton-Farmers Branch Independent School District (CFBISD) will hold a bond election for \$350 million including renovations and improvements to all campuses, safety and security, Career and Technical Education (CTE) improvements, fine arts improvements, athletic improvements, and technology.

There will be no increase to the tax rate as a result of the November 6, 2018 election. The current overall tax rate is \$1.37. The tax rate previously was \$1.38 for the 2017-2018 school year. The district has lowered the tax rate 10 of the last 13 years.

Development of the November 2018 bond package involved an in-depth process of information gathering, research and community input by the CFBISD Citizen's Facility Advisory Committee (CAC). The Board charged the CAC with assessing and prioritizing the district's current and long-term facility needs and making a recommendation that addresses those needs. The CAC is comprised of 49 members including 39 parents and community members and met six times over a six-month period. The CAC made its recommendation to the Board of Trustees on July 26, 2018.

Additional information regarding the proposal and background research is available at <http://cfbbond.com/>.

ATTACHMENT(S):

1. CFBISD Bond Election