

Legislation Details (With Text)

File #:	R2019-124	Version: 1			
Туре:	Resolution		Status:	Consent Agenda	
File created:	8/28/2019		In control:	City Council	
On agenda:	9/3/2019		Final action:		
Title:	Consider approving Resolution No. 2019-124 authorizing the sale of a 4920± square foot tract of land out of the Thomas Keenan Survey, Abstract No. 733, generally located at 12700 N. Stemmons, to the State of Texas; and take appropriate action.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution 2019-124				
Date	Ver. Action By	y	Act	ion	Result

Consider approving Resolution No. 2019-124 authorizing the sale of a 4920± square foot tract of land out of the Thomas Keenan Survey, Abstract No. 733, generally located at 12700 N. Stemmons, to the State of Texas; and take appropriate action.

BACKGROUND:

TXDOT is acquiring parcels along I-35 service roads for their expansion project. They identified a linear tract of land owned by the city along the east service road adjacent to the StarCenter. The 4,920sf of land contains grass and no improvements. The fair market value is \$97,380, which is also their offer price.

DISCUSSION:

Staff recommends selling the parcel to TXDOT. Eminent domain proceedings will be initiated by TXDOT if the City does not agree to the offer.

<u>RECOMMENDATION</u>:

Recommended motion by City Administration to approve Resolution No.2019-124 authorizing the sale of a 4920± square foot tract of land out of the Thomas Keenan Survey, Abstract No. 733, generally located at 12700 N. Stemmons, to the State of Texas.

ATTACHMENTS:

1. Resolution 2019-124

POSSIBLE COUNCIL ACTION:

- 1. I move to approve Resolution 2019-124.
- 2. I move to approve Resolution 2019-124 with modifications.
- 3. I move to table the issue for further study or take no action.