



Legislation Details (With Text)

File #:	R2021-084	Version:	1
Type:	Resolution	Status:	Consent Agenda
File created:	6/4/2021	In control:	City Council
On agenda:	6/15/2021	Final action:	
Title:	Consider approving Resolution No. 2021-084 authorizing an Economic Development Incentive Agreement pursuant to the Commercial Facade Grant Program for 14590 Midway Rd.; and take appropriate action		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Facade Grant Application for 14590 Midway Rd., 2. PPT 14590 Midway Rd. pdf, 3. Bid Sheet for 14590 Midway Rd., 4. Resolution 2021-084 for 14590 Midway Rd., 5. Facade Grant Agreement for 14590 Midway Rd.		

Date	Ver.	Action By	Action	Result
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Consider approving Resolution No. 2021-084 authorizing an Economic Development Incentive Agreement pursuant to the Commercial Facade Grant Program for 14590 Midway Rd.; and take appropriate action

BACKGROUND:

In 2012, a Commercial Facade Revitalization Program (Program) was developed and funded to encourage property owners to enhance the publicly viewed areas of their buildings. The Program is set up as a single payment reimbursement to property owners per building/business. Facade grants are available with a minimum project value of \$2,000 and a maximum reimbursement of \$50,000 per grant, unless otherwise approved by the City Council. Since the Program's inception, twenty grants have been approved: 12879 Josey Lane, 12895 Josey Lane, 3212 Beltline Road, 2914-2920 Valley View Lane, 12895 Josey Lane (Suite 140), 13610 Midway Road, 13740 Midway Road/Suite 700, 13720 Midway Road/Suite 100; 200, 4464 Sigma Road, 4885-4887 Alpha Road, 4300 Alpha Road, 13500 Midway Road, 13728 Gamma Road, 4200-4288 Spring Valley, 3320 Beltline Rd., 4455 Alpha Road, 4600 McEwen Road, 13810 Welch Road, 13675 N. Stemmons and 2330 Springlake Road.

DISCUSSION:

Midway Asset Partners, LLC has applied for the Commercial Façade Revitalization Grant for the property located at 14590 Midway Rd. The proposed façade improvements include new exterior paint, removal of stone façade and metal porch awning and columns, and addition of exterior stucco. The **total façade only** portion of the project is expected to cost approximately \$74,022.00. In keeping with program approvals, grants have been awarded at 10% of the project value which in this case would be \$7,402.20

ATTACHMENTS:

1. Façade Grant Application for 14590 Midway Rd.

2. PPT 14590 Midway Rd.(pdf)
3. Bid Sheet for 14590 Midway Rd.
4. Resolution 2021-084 for 14590 Midway Rd.
5. Façade Grant Agreement for 14590 Midway Rd.

POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution 2021-084.
2. I move to approve Resolution 2021-084, with modifications.
3. I move to table the issue for further study or take no action.

RECOMMENDATION:

City Administration recommends approving Resolution 2021-084 approving an Economic Development Incentive for 14590 Midway Rd. pursuant to the Commercial Façade Grant Program for the grant amount of \$7,402.20.