

## City of Farmers Branch

Farmers Branch City Hall 13000 Wm Dodson Pkwy Farmers Branch, Texas 75234

## Legislation Text

File #: TMP-1795, Version: 1

Conduct a public hearing and consider adopting a maximum property tax rate of 60.56-cent on September 20, 2016; and take appropriate action.

## **DISCUSSION:**

A second public hearing is being held to consider adopting a maximum property tax rate of 60.56-cent for the 2016-17 fiscal year. In compliance with the State Property Tax Code, the City Council passed a motion during the August 2, 2016, City Council meeting proposing that the City consider adopting a maximum property tax rate of 60.56-cent. No tax rate was adopted at that meeting.

Two public hearings regarding this proposal were scheduled: One hearing was held on August 16, 2016 and one is being held tonight (September 6, 2016).

A public work session of the City Council was held on August 9, 2016 at 1:00 p.m. to discuss the City's proposed budget. A discussion was also held earlier this evening to discuss the City's proposed budget and proposed tax rate. Final budget and property tax rate adoption is scheduled to take place at the City Council meeting on September 20, 2016 at 6:00 p.m. The meeting will be held at the City of Farmers Branch, City Hall, located at 13000 William Dodson Parkway, Farmers Branch, Texas 75234.

No other City Council action is required on this item tonight.

The following procedure is recommended:

- 1. Mayor will open the public hearing.
- 2. Comments will be heard from citizens.
- 3. Hearing will be closed.
- 4. City Council discussion.