



Legislation Text

File #: R2017-006, Version: 1

Consider approving Resolution No. 2017-006 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 13749 Tanglewood; and take appropriate action.

BACKGROUND:

In an effort to improve the quality of housing opportunities in Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code to encourage the redevelopment of existing single-family detached residential properties with the construction of new, higher value, single-family detached residential structures.

DISCUSSION:

Applicant Srikishna Kurapati is applying for the new Demo Rebuild incentive. This includes an incentive that is based on the increase over the course of five (5) years in the City Property taxes paid on the difference between the original home appraised value (excluding the land value), as determined by the Dallas County Appraisal District. This option also includes a reimbursement of up to \$12,500.00 of the cost of demolition of the original home following completion of demolition.

ATTACHMENTS:

1. Demo Rebuild Application 13749 Tanglewood
2. Location Map 13749 Tanglewood
3. Current Elevation 13749 Tanglewood
4. Front Elevation of New Home 13749 Tanglewood
5. 13479 Tanglewood PPT
6. Resolution for 13749 Tanglewood

RECOMMENDATION:

Recommended motion by City Administration to approve Resolution No. 2017-006 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of property located at 13749 Tanglewood.

POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution 2017-006
2. I move to approve Resolution 2017-006 with modifications.
3. I move to table the issue for further study or take no action.