

City of Farmers Branch

Farmers Branch City Hall 13000 Wm Dodson Pkwy Farmers Branch, Texas 75234

Legislation Text

File #: ORD-3432, Version: 1

Conduct a public hearing and consider adopting Ordinance No. 3432 approving a service and assessment plan and assessment roll for Mercer Crossing Public Improvement District and to consider proposed assessments to be levied against the assessable property in the Mercer Crossing Public Improvement District within the City of Farmers Branch, pursuant to Chapter 372 of the Texas Local Government Code and levying special assessments; and take appropriate action. (This is a continued public hearing from the March 1, 2017 City Council meeting.)

BACKGROUND:

On January 4[,] 2017, CADG Mercer Crossing Holdings, LLC submitted a petition to create a public improvement district on the City's west side. In accordance with state law, the petition included the:

- General nature of the proposed improvement
- Estimated cost of the improvement
- Boundaries of the proposed district
- Proposed method of assessment
- Proposed apportionment of cost between the district and the City
- Proposed management of the district

The petition has been signed by the owners of taxable real property representing more than 50 percent of the appraised value of taxable real property liable for assessment under the proposal, as determined by the current roll of the Dallas Central Appraisal District.

City Council approved Resolution No. 2017-028, on February 14, 2017, to provide for the establishment of Mercer Crossing Public Improvement District in accordance with a petition request from a property owner representing greater than 50 percent of the property within the requested district.

DISCUSSION:

Tonight, City Council will consider approval of a levy and assessment for public improvements within the district.

RECOMMENDATION:

City Administration recommends adopting Ordinance No. 3432, as presented.

POSSIBLE COUNCIL ACTION:

- 1. Conduct a public hearing and motion to adopt Ordinance No. 3432, creating the Mercer Crossing Public Improvement District, as presented.
- 2. Conduct a public hearing and motion to adopt Ordinance No. 3432 with the following modifications.
- 3. I move to table the issue for further study or take no action.

ATTACHMENTS:

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1	1. Ordinance No. 3432 (including Service and Assessment Plan & Roll)	