



## Legislation Text

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**File #:** R2017-048, **Version:** 1

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### **Consider approving Resolution No. 2017-048 authorizing a Commercial Facade Revitalization Grant Agreement 2275 Valley View Lane; and take appropriate action.**

#### BACKGROUND:

In 2012, a Commercial Facade Revitalization Program (Program) was developed and funded to encourage property owners to enhance the publicly viewed areas of their buildings. The Program is set up as a single payment reimbursement to property owners per building/business, and in some situations, tenants. Facade grants are available up to a 50/50 matching basis with a minimum project value of \$2,000 and a maximum reimbursement of \$50,000 per grant, unless otherwise approved by the City Council. Since the Program's inception, eleven grants have been approved: 12879 Josey Lane, 12895 Josey Lane, 3212 Beltline Road, and 2914-2920 Valley View Lane, 12895 Josey Lane (Suite 140), 13610 Midway Road, 13740 Midway Road/Suite 700, and 13720 Midway Road/Suite 100; 200,4464 Sigma Road, and 4885-4887 Alpha Road.

#### DISCUSSION:

The applicant, Suncrest Corp DBA Econolodge, is working with Gardner Construction, and would like to propose the following updates to the hotel property located at 2275 Valley View Lane valued at \$257,800. They are requesting \$26,000.00:

- Removal of the current stucco adding stone to the front walls of the 5 staircases, the outside of the pool house and along to the south and east ends of the building.
- Removal and replacement of the metal flashing/fascia between floors 1,2 and 3,4.
- Repainting the entire building. This includes painting of all brick, metal, and doors.
- Replacement of the green astro turf on the 2<sup>nd</sup> and 3<sup>rd</sup> floor walkways with permanent limestone surface.

#### POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution 2017-048
2. I move to approve Resolution 2017-048, with modifications
3. I move to table the issue for further study or take no action

#### RECOMMENDATION:

City Administration recommends adopting Resolution No. 2017-048 approving Economic Development Incentives for 2275 Valley View Lane pursuant to the Commercial Façade Grant Program in the amount of \$26,000.

#### ATTACHMENTS:

1. Application
2. Suncrest Corp DBA Econolodge Economic Development Agreement
3. Resolution No. 2017-048
4. Bid from Gardner Construction
5. Power Point Presentation with Renderings