

City of Farmers Branch

Farmers Branch City Hall 13000 Wm Dodson Pkwy Farmers Branch, Texas 75234

Legislation Text

File #: TMP-2303, Version: 1

Conduct a public hearing to consider adopting a maximum property tax rate of \$0.602267 on September 12, 2017; and take appropriate action.

DISCUSSION:

A public hearing is being held to consider adopting a maximum property tax rate of \$0.602267 for the 2017-18 fiscal year. In compliance with the State Property Tax Code, the City Council passed a motion during the August 1, 2017, City Council meeting proposing that the City consider adopting a maximum property tax rate of \$0.602267. No tax rate was adopted at that meeting. Public hearings regarding this proposal were scheduled for: August 15, 2017 and August 29, 2017.

Public work sessions of the City Council were held on August 1, 2017 at 3:00 p.m. and August 15, 2017 at 3:00 p.m. to discuss the City's proposed budget. A discussion was also held earlier this evening to discuss the City's proposed budget and proposed tax rate. Final budget and property tax rate adoption is scheduled to take place at the City Council meeting on September 12, 2017 at 6:00 p.m. All meetings will be held at the City of Farmers Branch, City Hall, located at 13000 William Dodson Parkway, Farmers Branch, Texas 75234.

No other City Council action is required on this item tonight.

The following procedure is recommended:

- 1. Mayor will open the public hearing.
- 2. Comments will be heard from citizens.
- 3. Hearing will be closed.

ATTACHMENTS:

1. Truth-in-Taxation Notice