



## Legislation Text

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File #: R2018-43, Version: 1

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**Consider approving Resolution No. 2018-43 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 14607 Tanglewood Drive; and take appropriate action.**

### BACKGROUND:

In an effort to improve the quality of housing opportunities in Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code to encourage the redevelopment of existing single-family detached residential properties with the construction of new, higher value, single-family detached residential structures.

### DISCUSSION:

Applicants Christopher and Jennifer Williams are applying for the Demo Rebuild incentive for an existing residence located at 14607 Tanglewood Drive which has an improved valuation (excluding the land value) of \$86,430. The incentive for this improvement range (\$65,001 - \$100,000) includes a cash grant of up to \$20,000.00 following completion of demolition and certificate of occupancy as well as a four (4) year rebate of municipal taxes based on the difference between the original home appraised value (excluding the land value), as determined by the Dallas County Appraisal District.

### ATTACHMENTS:

1. Demo Rebuild Application 14607 Tanglewood Drive
2. Location Map 14607 Tanglewood Drive
3. Current Elevation 14607 Tanglewood Drive
4. Front Elevation of New Home 14607 Tanglewood Drive
5. PPT 14607 Tanglewood Drive PDF
6. Resolution for 14607 Tanglewood Drive
7. Agreement for 14607 Tanglewood Drive

### RECOMMENDATION:

Recommended motion by City Administration to approve Resolution No.2018-43 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of property located at 14607 Tanglewood Drive.

### POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution 2018-43.
2. I move to approve Resolution 2018-43 with modifications.
3. I move to table the issue for further study or take no action.