

Legislation Text

File #: R2018-47, Version: 1

# Consider approving Resolution No. 2018-47 authorizing the execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 13825 Bee Street; and take appropriate action.

## BACKGROUND:

In an effort to improve the quality of housing opportunities in Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code to encourage the redevelopment of existing single-family detached residential properties with the construction of new, higher value, single-family detached residential structures.

### DISCUSSION:

Applicant JJDM Properties, LLC owned and operated by Juan and Martha Sanchez is applying for the Demo Rebuild incentive for an existing residence located at 13825 Bee St which has an improved valuation (excluding the land value) of \$66,710. The incentive for this improvement range (\$65,001 - \$100,000) includes a cash grant of up to \$20,000.00 following completion of demolition and certificate of occupancy as well as a four (4) year rebate of municipal taxes based on the difference between the original home appraised value (excluding the land value), as determined by the Dallas County Appraisal District.

### ATTACHMENTS:

- 1. Demo Rebuild Application 13825 Bee Street
- 2. Location Map 13825 Bee Street
- 3. Current Elevation 13825 Bee Street
- 4. Front Elevation and Floor Plan 13825 Bee Street
- 5. PPT 13825 Bee Street
- 6. Resolution for 13825 Bee Street
- 7. Agreement for 13825 Bee Street

### **RECOMMENDATION:**

Recommended motion by City Administration to approve Resolution No.2018-47 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of property located at 13825 Bee Street.

### POSSIBLE COUNCIL ACTION:

- 1. I move to approve Resolution 2018-47.
- 2. I move to approve Resolution 2018-47 with modifications.
- 3. I move to table the issue for further study or take no action.