

Legislation Text

File #: R2018-48, Version: 1

Consider approving Resolution No. 2018-48 authorizing the execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 14636 Southern Pines; and take appropriate action.

BACKGROUND:

In an effort to improve the quality of housing opportunities in Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code to encourage the redevelopment of existing single-family detached residential properties with the construction of new, higher value, single-family detached residential structures.

DISCUSSION:

Applicants Albert and Karen Wolfe are applying for the Demo Rebuild incentive for an existing residence located at 14636 Southern Pines which has an improved valuation (excluding the land value) of \$110,910. The incentive for this improvement range (\$100,001-\$150,000) includes a \$10,000 cash grant and a five (5) year rebate of municipal taxes based on the difference between the original home appraised value (excluding the land value) as determined by the Dallas County Appraisal District.

ATTACHMENTS:

- 1. Demo Rebuild Application for 14636 Southern Pines
- 2. Location Map of 14636 Southern Pines
- 3. Current Elevation of 14636 Southern Pines
- 4. Front Elevation of 14636 Southern Pines
- 5. PPT 14636 Southern Pines pdf
- 6. Resolution 2018-48 for 14636 Southern Pines
- 7. Demo Rebuild Agreement for 14636 Southern Pines

RECOMMENDATION:

Recommended motion by City Administration to approve Resolution No.2018-48 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of property located at 14636 Southern Pines.

POSSIBLE COUNCIL ACTION:

- 1. I move to approve Resolution 2018-48.
- 2. I move to approve Resolution 2018-48 with modifications.
- 3. I move to table the issue for further study or take no action.