



Legislation Text

File #: R2018-63, Version: 2

Consider approving Resolution No. 2018-63 authorizing the execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 3441 Golfing Green Dr.; and take appropriate action.

BACKGROUND:

In an effort to improve the quality of housing opportunities in Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code to encourage the redevelopment of existing single-family detached residential properties with the construction of new, higher value, single-family detached residential structures.

DISCUSSION:

Applicant TNT Home Design, LLC is applying for the Demo Rebuild incentive for an existing residence located at 3441 Golfing Green Dr. which has an improved valuation (excluding the land value) of \$220,000. The incentive for this improvement range (\$150,000 and over) includes a seven (7) year rebate of municipal taxes based on the difference between the original home appraised value (excluding the land value), as determined by the Dallas County Appraisal District.

ATTACHMENTS:

1. Demolition Rebuild Application for 3441 Golfing Green Dr.
2. Location Map for 3441 Golfing Green Dr.
3. Current Elevation of 3441 Golfing Green Dr.
4. Proposed Elevation for New Home 3441 Golfing Green Dr.
5. PPT 3441 Golfing Green Dr. pdf
6. Resolution 2018-63 for 3441 Golfing Green Dr.
7. Demo Rebuild Agreement for 3441 Golfing Green Dr.

RECOMMENDATION:

Recommended motion by City Administration to approve Resolution No.2018-63 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of property located at 3441 Golfing Green Dr.

POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution 2018-63.
2. I move to approve Resolution 2018-63 with modifications.
3. I move to table the issue for further study or take no action.