



Legislation Text

File #: R2018-75, Version: 1

Consider approving Resolution No. 2018-75 authorizing the execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 3333 Pebble Beach Drive; and take appropriate action.

BACKGROUND:

In an effort to improve the quality of housing opportunities in Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code to encourage the redevelopment of existing single-family detached residential properties with the construction of new, higher value, single-family detached residential structures.

DISCUSSION:

Applicant 3939 Investment Group, LLC is applying for the Demo Rebuild incentive for an existing residence located at 3333 Pebble Beach Drive which has an improved valuation (excluding the land value) of \$73,310. The incentive for this improvement range (\$65,001-\$100,000) includes a four (4) year rebate of municipal taxes based on the difference between the original home appraised value (excluding the land value), as determined by the Dallas County Appraisal District and a \$20,000 cash grant.

ATTACHMENTS:

1. Demo Rebuild Application for 3333 Pebble Beach Drive
2. Location Map of 3333 Pebble Beach Drive
3. Current Elevation of 3333 Pebble Beach Drive
4. Proposed Elevation for New Home 3333 Pebble Beach Drive
5. PPT 3333 Pebble Beach Drive pdf
6. Resolution 2018-55 for 3333 Pebble Beach Drive
7. Demo Rebuild Agreement for 3333 Pebble Beach Drive

RECOMMENDATION:

Recommended motion by City Administration to approve Resolution No.2018-75 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of property located at 3333 Pebble Beach Drive.

POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution 2018-75.
2. I move to approve Resolution 2018-75 with modifications.
3. I move to table the issue for further study or take no action.