



Legislation Text

File #: R2019-98, Version: 1

Consider approving Resolution No. 2019-98 authorizing the execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 13628 Braemar Circle; and take appropriate action

BACKGROUND:

In an effort to improve the quality of housing opportunities in Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code to encourage the redevelopment of existing single-family detached residential properties with the construction of new, higher value, single-family detached residential structures.

DISCUSSION:

Applicant Edward Castro is applying for the Demo Rebuild incentive for an existing residence located at 13628 Braemar Circle which has an improved valuation (excluding the land value) of \$323,870. The incentive for this improvement range (\$150,000 and over) includes a seven (7) year rebate of municipal taxes based on the difference between the original home appraised value (excluding the land value), as determined by the Dallas County Appraisal District.

ATTACHMENTS:

1. Demolition Rebuild Application for 13628 Braemar Circle
2. Location Map for 13628 Braemar Circle
3. Current Elevation of 13628 Braemar Circle
4. Proposed Elevation for New Home 13628 Braemar Circle
5. PPT 13628 Braemar Circle pdf
6. Resolution 2019-98 for 13628 Braemar Circle
7. Demolition Rebuild Agreement for 13628 Braemar Circle

RECOMMENDATION:

Recommended motion by City Administration to approve Resolution No.2019-98 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of property located at 13628 Braemar Circle.

POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution 2019-98.
2. I move to approve Resolution 2019-98 with modifications.
3. I move to table the issue for further study or take no action.