



Legislation Text

File #: R2021-091, Version: 2

Consider approving Resolution No. 2021-091 authorizing the execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of the property located at 2609 Leta Mae Lane; and take appropriate action

BACKGROUND:

In an effort to improve the quality of housing opportunities in Farmers Branch, the City Council enacted a Residential Demolition/Rebuild Program pursuant to Chapter 380 of the Texas Local Government Code to encourage the redevelopment of existing single-family detached residential properties with the construction of new, higher value, single-family detached residential structures.

DISCUSSION:

Applicant David Hosun Yi is applying for the Demolition Rebuild incentive for an existing residence located at 2609 Leta Mae Lane, which has an improved valuation (excluding the land value) of \$80,000. The incentive for this range (\$65,000 - \$100,000) includes a four (4) year rebate of municipal taxes based on the difference between the original and new home appraised value (excluding the land value), as determined by the Dallas County Appraisal District and a \$20,000 demolition grant.

ATTACHMENTS:

1. Demolition Rebuild Application for 2609 Leta Mae Lane
2. Location Map for 2609 Leta Mae Lane
3. Current Elevation of 2609 Leta Mae Lane
4. Proposed Elevation for New Home 2609 Leta Mae Lane
5. PPT 2609 Leta Mae Lane pdf
6. Resolution No. 2021-091 for 2609 Leta Mae Lane
7. Demolition Rebuild Agreement for 2609 Leta Mae Lane

RECOMMENDATION:

Recommended motion by City Administration to approve Resolution No. 2021-091 authorizing execution of a Residential Demolition/Rebuild Program Incentive Agreement for the owner of property located at 2609 Leta Mae Lane.

POSSIBLE COUNCIL ACTION:

1. I move to approve Resolution 2021-091.
2. I move to approve Resolution 2021-091, with modifications.
3. I move to table the issue for further study or take no action.